

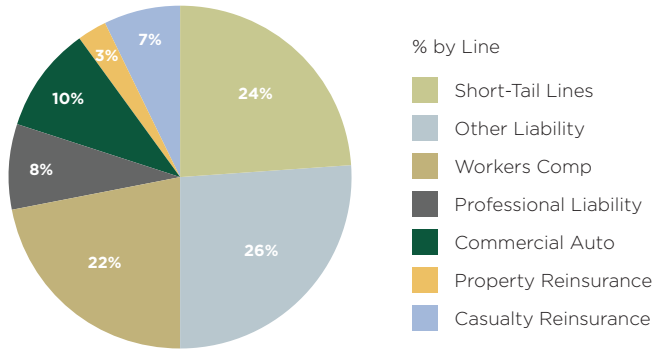


W. R. BERKLEY CORPORATION

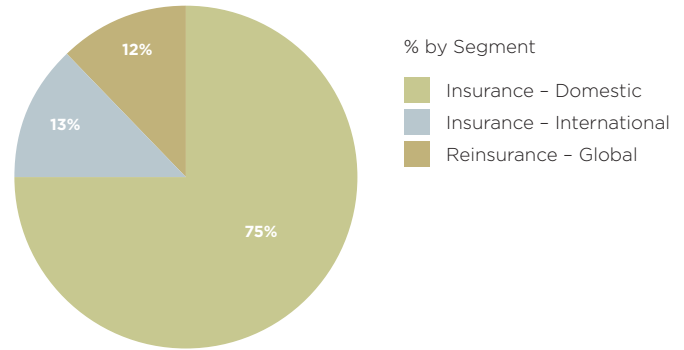
Founded in 1967, W. R. Berkley Corporation is one of the nation's premier commercial lines property casualty insurance providers. We are committed to delivering top-quality insurance products and services to niche markets in the United States and worldwide.



2014 GROSS PREMIUMS WRITTEN



2014 REVENUE



2014 FINANCIAL HIGHLIGHTS

15.0%

Return on stockholders' equity averaged 16% over the past 10 years.

93.8%

Combined ratio averaged 95.8% over the past 5 years.

\$7.1B

Total revenues increased 11% in 2014.

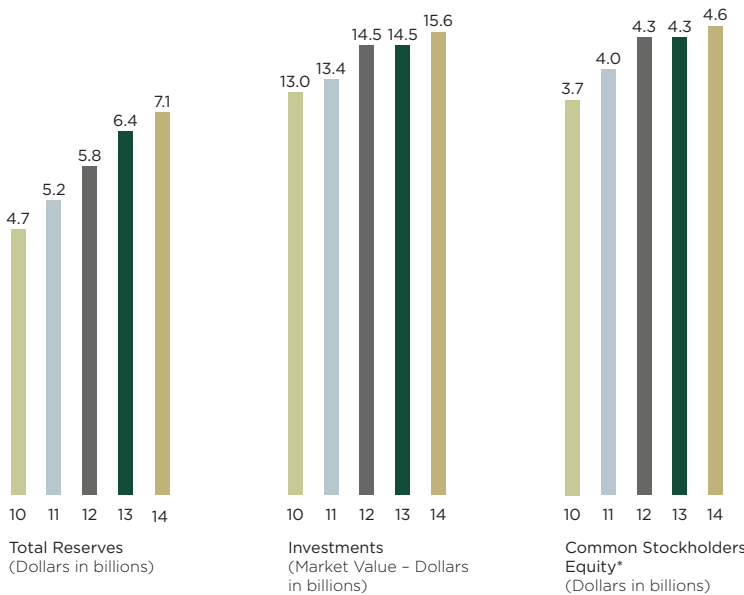
\$4.85

Net income per share increased 57% in 2014.

\$36.21

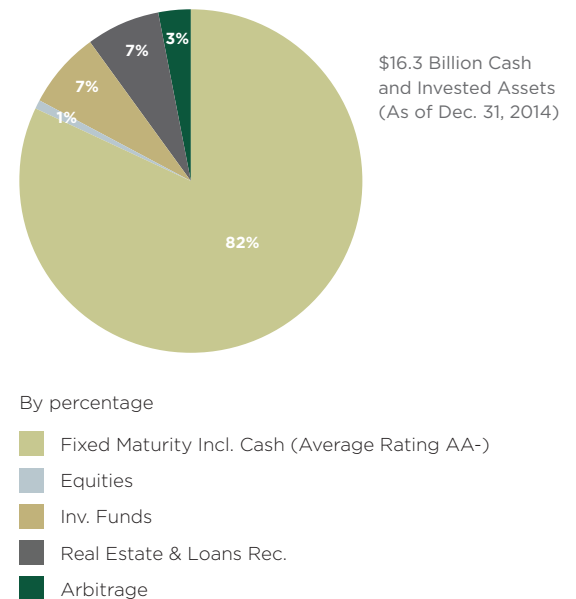
Book value per share grew 10% in 2014.

WRB 5-YEAR PERFORMANCE



*Net of \$1.1 billion in shares repurchased from 2010 - 2014

INVESTMENT BREAKDOWN



W.R. BERKLEY INSURANCE GROUP STATUTORY HIGHLIGHTS

Policyholders' Surplus at December 31, 2014: \$5.5 billion • 2014 Net Premiums Written: \$5.1 billion



Learn more about W. R. Berkley Corporation at www.wrberkley.com.